

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



**OPERATING BUDGET
FISCAL YEAR 2022**

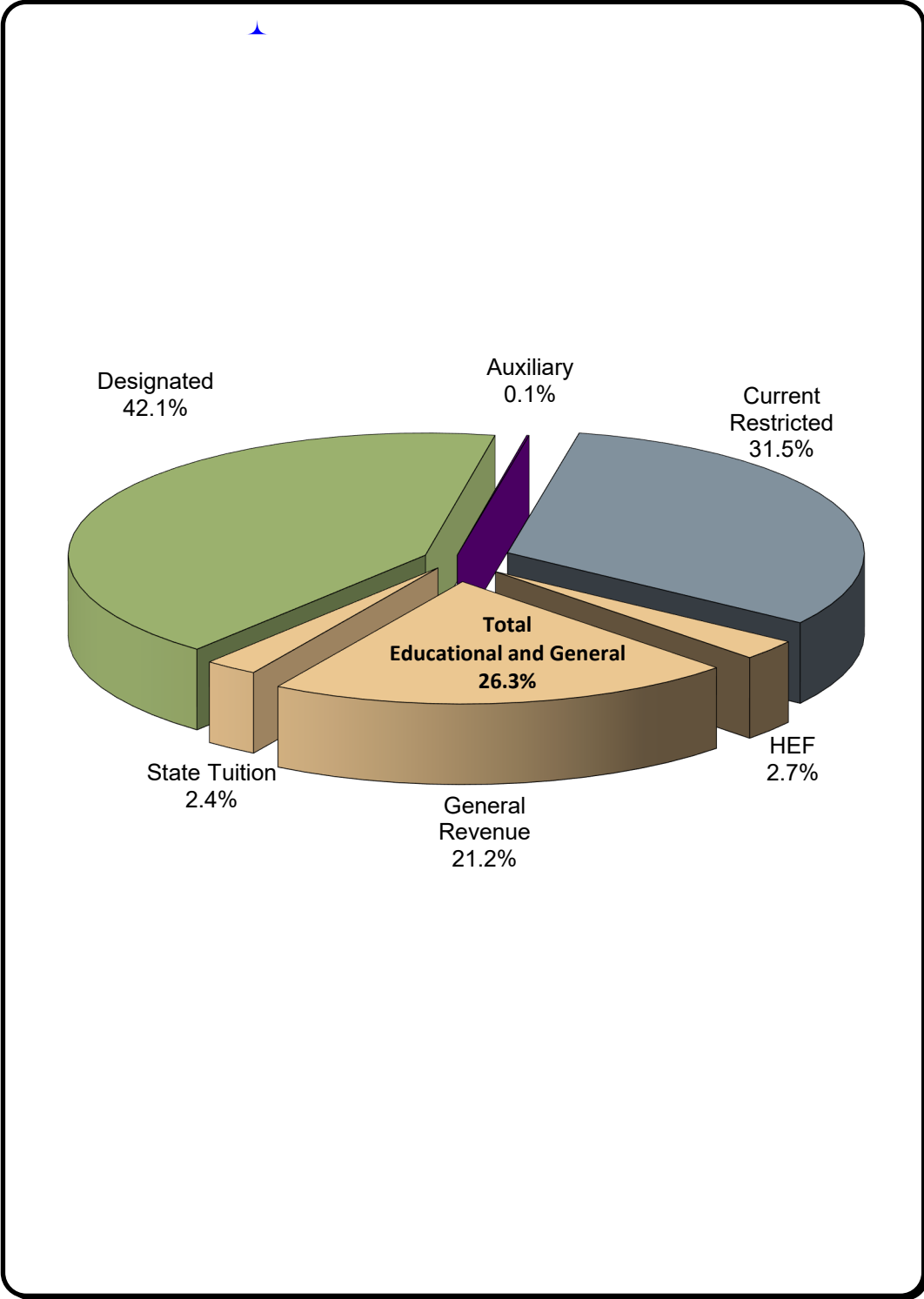
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2022
Operating Budget Summary*

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2022
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2021	FY2022	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 148,167,963	\$ 138,219,987	
State Benefits State Paid	28,249,800	29,097,300	
Higher Education Funds (HEF)	<u>21,652,392</u>	<u>21,652,392</u>	
TOTAL GENERAL REVENUE	<u>198,070,155</u>	<u>188,969,679</u>	
OTHER EDUCATIONAL AND GENERAL INCOME			
Tuition	17,290,404	18,241,122	
Other Income	281,100	283,600	
Fund Balance	<u>404,085</u>	<u>654,881</u>	
TOTAL OTHER EDUCATIONAL AND GENERAL INCOME	<u>17,975,589</u>	<u>19,179,603</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 216,045,744</u>	<u>\$ 208,149,282</u>	-3.65%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2021	FY2022	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	31,955,257	32,536,492	
Graduate Medical Education	2,853,601	3,199,854	
Nursing Education	17,715,733	16,721,805	
Health Professions Education	13,132,305	15,787,325	
Graduate School for Biomedical Education	2,483,310	2,605,246	
Pharmacy Education	15,811,991	14,844,501	
Graduate Training in Public Health	1,237,849	1,375,541	
Texas Tech University System Administrative Support	1,195,845	1,218,298	
Institutional Support	14,712,356	15,619,187	
Academic and Student Support	4,046,563	4,046,563	
Information Technology	4,206,732	4,487,732	
Research	3,441,506	3,358,332	
Infrastructure Support	9,667,230	9,667,230	
Institutes	813,977	813,977	
TPEG	1,562,086	1,630,381	
Staff Benefits	35,453,300	36,300,800	
Tuition Revenue Bond	11,856,212	10,023,744	
Physician Assistant Facility	10,000,000	0	
Higher Education Funds	<u>21,652,392</u>	<u>21,652,392</u>	
Subtotal	<u>203,798,245</u>	<u>195,889,400</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2021	FY2022	% CHANGE
Non Formula Support Items			
Integrated Health Network	918,311	872,395	
Office of Rural Health	708,482	673,058	
Behavioral Health CATR	2,500,000	2,500,000	
Area Health Education Center	1,824,000	1,732,800	
Family and Community Medicine Residency Program	374,855	356,112	
Medical Education - Odessa	973,118	924,462	
Midland Medical Residency	1,211,309	1,150,744	
Midland School of Medicine - Enhancement	2,280,000	2,166,000	
Physician Assistant Program	450,363	427,845	
PB Rural General Surgical Residency	0	499,758	
School of Public Health	<u>1,007,061</u>	<u>956,708</u>	
Total Non Formula Support Item	<u>12,247,499</u>	<u>12,259,882</u>	
TOTAL ESTIMATED EXPENDITURES	<u><u>216,045,744</u></u>	<u><u>208,149,282</u></u>	-3.65%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2022 Budget
	General Revenue	Other E & G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 29,801,625	\$ 2,734,867	\$ 32,536,492
Graduate Medical Education	3,199,854		3,199,854
Nursing Education	15,316,248	1,405,557	16,721,805
Health Professions Education	14,460,316	1,327,009	15,787,325
Graduate School for Biomedical Education	2,386,261	218,985	2,605,246
Pharmacy Education	13,596,741	1,247,760	14,844,501
Graduate Training in Public Health	1,259,919	115,622	1,375,541
Texas Tech University System Administrative Support	1,115,894	102,404	1,218,298
Institutional Support	14,306,310	1,312,877	15,619,187
Academic and Student Support	3,706,428	340,135	4,046,563
Information Technology	4,110,514	377,218	4,487,732
Research	3,076,046	282,286	3,358,332
Infrastructure Support	8,854,647	812,583	9,667,230
Institutes	745,558	68,419	813,977
TPEG		1,630,381	1,630,381
Staff Benefits	29,097,300	7,203,500	36,300,800
Tuition Revenue Bond	10,023,744		10,023,744
Higher Education Funds	21,652,392		21,652,392
Subtotal	176,709,797	19,179,603	195,889,400

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2022 Budget
	General Revenue	Other E & G Income	
Non Formula Support Item			
Integrated Health Network	872,395		872,395
Office of Rural Health	673,058		673,058
Behavioral Health CATR	2,500,000		2,500,000
Area Health Education Center	1,732,800		1,732,800
Family and Community Medicine Residency Program	356,112		356,112
Medical Education - Odessa	924,462		924,462
Midland Medical Residency	1,150,744		1,150,744
Midland School of Medicine - Enhancement	2,166,000		2,166,000
Physician Assistant Program	427,845		427,845
PB Rural General Surgical Residency	499,758		499,758
School of Public Health	956,708		956,708
Total Non Formula Support Item	12,259,882		12,259,882
TOTAL ESTIMATED EXPENDITURES	\$ 188,969,679	\$ 19,179,603	\$ 208,149,282

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION FUNDS**

	FY 2021	FY 2022
Revenue	<u>21,652,392</u>	<u>21,652,392</u>
 PROJECTS		
Library Acquisitions and Equipment		
Library Acquisition Support	3,900,000	4,020,000
Other Equipment	<u>2,018,214</u>	<u>2,018,214</u>
Total Library Acquisitions and Equipment	<u>5,918,214</u>	<u>6,038,214</u>
 Construction, Renovations and Property Acquisitions		
Deferred Maintenance	4,500,000	4,500,000
Mechanical Infrastructure Upgrades	2,000,000	2,000,000
Semi-Annual Strategic Allocation	2,000,000	1,000,000
Various Facility Moderization and Renewal Renovations	<u>4,063,829</u>	<u>4,943,829</u>
Total Construction and Renovations	<u>12,563,829</u>	<u>12,443,829</u>
 Information Technology		
Unified Communications Infrastructure	70,000	70,000
Administrative Computing - Capital Renewal	200,349	200,349
Information Technology - Capital Renewal	<u>2,900,000</u>	<u>2,900,000</u>
Total Information Technology	<u>3,170,349</u>	<u>3,170,349</u>
 TOTAL PROJECTS	 <u>\$ 21,652,392</u>	 <u>\$ 21,652,392</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2021	FY 2022	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 224,393,736	\$ 226,938,061	
Use of Fund Balance	4,367,080	5,411,955	
Total Medical Practice Income Plan	228,760,816	232,350,016	
Nursing Income Plan			
Estimated Income	2,216,138	2,973,238	
Use of Fund Balance	580,143	278,355	
Total Nursing Income Plan	2,796,281	3,251,593	
Health Professions Income Plan			
Estimated Income	726,850	552,950	
Total Health Professions Income Plan	726,850	552,950	
Pharmacy Income Plan			
Estimated Income	4,247,054	4,267,152	
Use of Fund Balance	431,386	339,283	
Total Pharmacy Income Plan	4,678,440	4,606,435	
Tuition and Fees			
Estimated Income	51,303,396	55,168,334	
Use of Fund Balance	448,723	848,506	
Total Tuition and Fees	51,752,119	56,016,840	
General Designated Funds			
Estimated Income	24,916,198	24,275,814	
Use of Fund Balance	9,708,926	10,674,721	
Total General Designated Funds	34,625,124	34,950,535	
TOTAL SOURCES OF FUNDS	\$ 323,339,630	\$ 331,728,369	2.59%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 228,760,816	\$ 232,350,016	
Nursing Income Plan	2,796,281	3,251,593	
Health Professions Income Plan	726,850	552,950	
Pharmacy Income Plan	4,678,440	4,606,435	
Tuition and Fees	51,752,119	56,016,840	
General Designated Funds	34,625,124	34,950,535	
TOTAL ESTIMATED EXPENDITURES	\$ 323,339,630	\$ 331,728,369	2.59%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2021	FY 2022	% CHANGE
SOURCES OF FUNDS			
Estimated Income	\$ <u>698,524</u>	\$ <u>685,349</u>	
TOTAL SOURCES OF FUNDS	\$ <u>698,524</u>	\$ <u>685,349</u>	-1.89%
 ESTIMATED EXPENDITURES			
Traffic and Parking	\$ 611,764	\$ 596,000	
Various Auxiliaries	<u>86,760</u>	<u>89,349</u>	
TOTAL ESTIMATED EXPENDITURES	\$ <u>698,524</u>	\$ <u>685,349</u>	-1.89%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2021	FY 2022	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 20,597,000	\$ 21,744,000	
State			
TDCJ Contract	131,700,000	132,000,000	
TDCJ Supplemental Appropriation	300,000	0	
Other State Funds	8,306,000	8,306,000	
Local	51,200,000	53,424,000	
Private	<u>31,553,000</u>	<u>33,014,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 243,656,000</u>	<u>\$ 248,488,000</u>	1.98%
ESTIMATED EXPENDITURES			
Correctional Managed Health Care	\$ 132,000,000	132,000,000	
School of Medicine	91,538,000	94,407,000	
Schools of Nursing	5,370,000	6,755,000	
School of Pharmacy	4,550,000	4,828,000	
Graduate School Biomedical Sciences	200,000	500,000	
Institutes	5,278,000	5,278,000	
Student Financial Aid	3,600,000	3,600,000	
Other	<u>1,120,000</u>	<u>1,120,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 243,656,000</u>	<u>\$ 248,488,000</u>	1.98%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2022**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 207,494,401	\$ 654,881	\$ 208,149,282
Designated Funds	314,175,549	17,552,820	331,728,369
Auxiliary Funds	685,349		685,349
Current Restricted Funds	<u>248,488,000</u>		<u>248,488,000</u>
Total All Funds	<u>\$ 770,843,299</u>	<u>\$ 18,207,701</u>	<u>\$ 789,051,000</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2022 vs FISCAL YEAR 2021**

	FY 2021	FY 2022	Inc/(Dec)
Educational and General Funds	\$ 216,045,744	\$ 208,149,282	\$ (7,896,462)
Designated Funds			
Medical Practice Income Plan	228,760,816	232,350,016	3,589,200
Nursing Income Plan	2,796,281	3,251,593	455,312
Health Professions Income Plan	726,850	552,950	(173,900)
Pharmacy Income Plan	4,678,440	4,606,435	(72,005)
Tuition and Fees	51,752,119	56,016,840	4,264,721
General Designated Funds	34,625,124	34,950,535	325,411
Total Designated Funds	<u>323,339,630</u>	<u>331,728,369</u>	<u>8,388,739</u>
Auxiliary Funds	698,524	685,349	(13,175)
Current Restricted Funds	<u>243,656,000</u>	<u>248,488,000</u>	<u>4,832,000</u>
Total All Funds	<u>\$ 783,739,898</u>	<u>\$ 789,051,000</u>	<u>\$ 5,311,102</u>