

## Historically Underutilized Businesses (HUB) Program at TTUHSC

**April 2023** 

The State of Texas and Texas Tech University Health Sciences Center (TTUHSC) are committed to providing procurement and contracting opportunities for businesses owned by minorities, disabled veterans and women. It is the policy of the State and TTUHSC to create an environment that will enhance HUB participation in procurements and contracts. Consequently, in accordance with 34 TAC §20.284, TTUHSC shall make a good faith effort to utilize HUBs in contracts for construction, services (including professional and consulting services) and commodities purchases.

## What Is a HUB

A HUB is a business that is formed for the purpose of making a profit and that is otherwise a legally recognized business organization under the laws of Texas. A HUB must have its principal place of business in the State of Texas and be at least 51 percent owned by one or more persons who are economically disadvantaged due to their identification as members of certain groups:

- Black Americans
- Hispanic Americans
- Asian Pacific Americans
- Native Americans
- Service Disabled Veterans
- Women



These individuals must have a proportionate interest and demonstrate active participation in the control, operation, and management of the business.

## **Fund Manager Responsibilities**

Fund managers must identify and ensure that businesses owned by minorities, disabled veterans and women are given an equal opportunity to bid on commodities, services, leases, and construction projects. Per <u>HSC OP 50.03</u>, under Fund Manager Responsibilities: "Strive to achieve institutional HUB (Historically Underutilized Businesses) goals. Fund Managers must devote serious effort and energy to achieve institutional HUB goals." To assist with tracking HUB spend, each fund manager receives a monthly report indicating the percentage of HUB purchases to total purchases for their department(s).

For questions, contact Purchasing at purchasing@ttuhsc.edu.

Business Accounting App Dev Contracting FSM General Parking Payment Services Services