Texas Tech University Health Sciences Center
ANNUAL FINANCIAL REPORT &
AUDIT REPORT

Financial information for Texas Tech University Health Sciences Center (TTUHSC) is included in the State of Texas Annual Comprehensive Financial Report (ACFR). The most recent report available is for the fiscal year ended August 31, 2025. The CAFR is available for download at https://comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2025/.

TTUHSC is audited as a part of the Single Audit of the State of Texas. This audit complies with the requirements of Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards (Uniform Guidance). A separate audit is not completed for TTUHSC. The Statewide Single Audit is an annual audit for the State of Texas. It is conducted to ensure that the State complies with the Single Audit Amendments of 1996 and the Uniform Guidance.

Please refer to https://sao.texas.gov/SAOReports to view information related to the Statewide Single Audit of Texas. The audit consists of a financial and a federal portion. Both reports are submitted to the Federal Government to fulfill the Single Audit reporting requirements.

Financial Portion – The State Auditor's Office performs the financial portion of the Statewide Single Audit. A report is generally available in March following the fiscal year end. The most recent report available is for the fiscal year ended August 31, 2025. The report, including findings, recommendations and management responses to this audit, is available for download at https://sao.texas.gov/SAOReports/ReportNumber?id=26-555. The scope of the audit includes an audit of the State's basic financial statements and a review of significant controls over financial reporting and compliance with applicable requirements.

Federal Portion – The State Auditor's Office contracted with CliftonLarsonAllen, LLP, to perform the federal portion of the Statewide Single Audit. A report is generally available in March following the fiscal year end. The most recent report available is for the fiscal year ended August 31, 2025. The federal portion included a review of compliance and controls over the State's federal awards and an audit of the Schedule of Expenditures of Federal Awards. The report, including findings, recommendations and management responses to this audit, is available for download at https://sao.texas.gov/Reports/Main/26-318.pdf.