

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Board Financial Report For the Two Quarters Ended February 28, 2003

COMPARISON OF CURRENT FUND REVENUES TO BUDGETED REVENUES AND HISTORICAL NORMS

	Current / Estimated Budget	Historical Norm	Year-to-Date Actual	Variance from Norm	Note	Actual Coll Rate	Historical Coll Rate
EDUCATIONAL AND GENERAL FUNDS:							
General Revenue	\$ 92,842,419	\$ 93,191,301	\$ 93,448,883	\$ 257,582		100.65%	100.38%
Tuition	6,335,728	5,847,257	6,037,297	190,040		95.29%	92.29%
Fees	8,226	8,198	9,429	1,231		114.62%	99.66%
Sales and Services	15,000	4,179	13,124	8,945		87.49%	27.86%
Indirect Cost	2,000,000	949,498	1,220,282	270,784		61.01%	47.47%
Investment Income	650,000	294,011	243,953	(50,058)		37.53%	45.23%
Miscellaneous Revenue	15,000	1,950	8,374	6,424		55.83%	13.00%
HEAF	7,735,000	7,735,000	7,735,000	-		100.00%	100.00%
ATP / ARP	365,000	321,524	206,605	(114,919)		56.60%	88.09%
Other Sources	1,256,884	-	(29,201)	(29,201)		-2.32%	0.00%
TOTAL EDUCATIONAL AND GENERAL FUNDS	111,223,257	108,352,917	108,893,746	540,829		97.91%	98.10%
DESIGNATED FUNDS:							
Allied Health Income Plan	217,000	81,155	71,994	(9,161)		33.18%	37.40%
Medical Practice Income Plan - Amarillo	17,527,926	8,130,252	8,568,484	438,232		48.88%	46.38%
Medical Practice Income Plan - El Paso	43,489,439	18,216,080	20,655,577	2,439,497	(1)	47.50%	41.89%
Medical Practice Income Plan - Lubbock	52,238,922	24,357,787	23,677,340	(680,447)		45.33%	46.63%
Medical Practice Income Plan - Odessa	6,466,436	2,845,456	2,915,481	70,025		45.09%	44.00%
Nursing Income Plan	352,265	158,942	95,139	(63,803)		27.01%	45.12%
Pharmacy Income Plan	4,018,136	898,899	1,088,364	189,465		27.09%	22.37%
Self Insurance	1,033,933	493,749	424,672	(69,077)		41.07%	47.75%
Other Designated	17,385,845	9,135,810	9,582,775	446,965		55.12%	52.55%
TOTAL DESIGNATED FUNDS	142,729,902	64,318,129	67,079,826	2,761,697		47.00%	45.57%
TOTAL AUXILIARY ENTERPRISES	462,000	279,510	338,197	58,687		73.20%	60.50%
CURRENT RESTRICTED FUNDS:							
Federal Programs	8,930,562	3,750,557	4,925,881	1,175,324	(2)	55.16%	42.00%
State Programs	87,624,593	41,529,819	45,643,437	4,113,618	(3)	52.09%	47.40%
Local Programs	36,210,823	16,586,399	12,997,960	(3,588,439)	(4)	35.90%	45.81%
Private Programs	15,307,719	10,091,301	8,673,858	(1,417,443)	(5)	56.66%	65.92%
Scholarships	926,303	547,128	527,990	(19,138)		57.00%	59.07%
TOTAL CURRENT RESTRICTED FUNDS	149,000,000	72,505,204	72,769,126	263,922		48.84%	48.34%
TOTAL CURRENT FUNDS REVENUES	\$ 403,415,159	\$ 245,455,761	\$ 249,080,895	\$ 3,625,134		61.74%	61.06%

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Board Financial Report For the Two Quarters Ended February 28, 2003

COMPARISON OF CURRENT FUND EXPENDITURES TO BUDGETED EXPENDITURES AND HISTORICAL NORMS

	Current / Estimated Budget	Historical Norm	Year-to-Date Actual	Variance from Norm	Note	Actual Exp Rate	Historical Exp Rate
EDUCATIONAL AND GENERAL FUNDS:							
Allied Health Education - Amarillo	\$ 785,158	\$ 394,933	\$ 365,238	\$ (29,695)		46.52%	50.30%
Allied Health Education - Lubbock	3,493,513	1,660,625	1,854,354	193,729		53.08%	47.53%
Allied Health Education - Odessa	1,274,076	655,432	344,805	(310,627)		27.06%	51.44%
Graduate School Education	1,022,043	505,511	450,309	(55,202)		44.06%	49.46%
Medical Education - Amarillo	4,182,646	1,997,761	2,027,757	29,996		48.48%	47.76%
Medical Education - El Paso	6,998,660	3,517,275	3,622,905	105,630		51.77%	50.26%
Medical Education - Lubbock	17,891,124	8,041,718	8,544,773	503,055		47.76%	44.95%
Medical Education - Odessa	1,869,434	823,222	832,227	9,005		44.52%	44.04%
Nursing Education	3,413,841	1,684,841	1,797,275	112,434		52.65%	49.35%
Pharmacy Education	8,043,609	3,559,001	3,853,737	294,736		47.91%	44.25%
Research	3,186,040	1,527,702	1,657,825	130,123		52.03%	47.95%
Student Services	646,826	282,189	316,655	34,466		48.96%	43.63%
Library	2,527,474	1,038,098	1,557,316	519,218		61.62%	41.07%
Central Services / TTUSA Support	3,540,267	295,776	339,918	44,141		9.60%	8.35%
Institutional Support	7,921,658	2,622,095	2,597,856	(24,239)		32.79%	33.10%
Information Technology	3,112,755	1,370,339	1,690,777	320,438		54.32%	44.02%
Infrastructure Support	12,216,871	5,464,351	5,352,408	(111,943)		43.81%	44.73%
Staff Benefits	1,409,000	120,778	121,508	730		8.62%	8.57%
Special Items	19,588,262	7,263,945	6,351,825	(912,120)		32.43%	37.08%
ATP / ARP	365,000	44,125	159,540	115,415		43.71%	12.09%
HEAF	7,735,000	14,903,957	5,175,975	(9,727,982)	(6)	66.92%	192.68%
TOTAL EDUCATIONAL AND GENERAL FUNDS	111,223,257	57,773,675	49,014,983	(8,758,692)		44.07%	43.02%
DESIGNATED FUNDS:							
Allied Health Income Plan	217,000	79,455	91,493	12,038		42.16%	36.61%
Medical Practice Income Plan - Amarillo	17,617,501	8,577,055	8,431,663	(145,392)		47.86%	48.68%
Medical Practice Income Plan - El Paso	45,012,098	19,981,790	21,316,221	1,334,431	(7)	47.36%	44.39%
Medical Practice Income Plan - Lubbock	52,982,913	27,075,615	20,349,953	(6,725,662)	(8)	38.41%	51.10%
Medical Practice Income Plan - Odessa	6,466,436	3,415,009	3,255,038	(159,971)		50.34%	52.81%
Nursing Income Plan	352,265	181,788	127,608	(54,180)		36.23%	51.61%
Pharmacy Income Plan	4,028,230	1,794,125	1,331,724	(462,401)		33.06%	44.54%
Self Insurance	1,033,933	493,749	424,672	(69,077)		41.07%	47.75%
Other Designated	20,491,524	11,345,296	7,170,843	(4,174,453)	(9)	34.99%	55.37%
TOTAL DESIGNATED FUNDS	148,201,900	72,943,882	62,499,215	(10,444,667)		42.17%	48.84%
TOTAL AUXILIARY ENTERPRISES	462,000	167,487	172,830	5,343		37.41%	36.25%
CURRENT RESTRICTED FUNDS:							
Federal Programs	8,930,562	3,681,858	4,298,818	616,960		48.14%	41.23%
State Programs	87,624,593	37,539,758	40,701,717	3,161,959	(10)	46.45%	42.84%
Local Programs	36,210,823	16,962,138	15,737,131	(1,225,007)	(11)	43.46%	46.84%
Private Programs	15,307,719	8,231,918	7,256,174	(975,744)		47.40%	53.78%
Scholarships	926,303	826,528	958,104	131,576		103.43%	89.23%
TOTAL CURRENT RESTRICTED FUNDS	149,000,000	67,242,200	68,951,944	1,709,744		46.28%	45.00%
TOTAL CURRENT FUNDS EXPENDITURES	\$ 408,887,157	\$ 198,127,244	\$ 180,638,972	\$ (17,488,273)		44.18%	45.77%

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Board Financial Report For the Two Quarters Ended February 28, 2003

SIGNIFICANT VARIANCE EXPLANATIONS

<i>Note</i>	<i>Explanation</i>
(1)	MPIP revenues at El Paso have reflected unusual seasonal fluctuations in the first two quarters of FY03. In total, several El Paso departments posted clinical revenues during the first two quarters of FY03 that were higher than budgeted.
(2)	Revenues in Federal programs were higher than budgeted, due to unanticipated revenue level increases and sustenances.
(3)	Revenues in State programs were higher than budgeted, due to unanticipated revenue level increases and sustenances.
(4)	Revenues in Local programs were lower than budgeted, due primarily to an accounting change associated with the UMC master coordinating agreement that was implemented in the fourth quarter of FY02 and, thus, not anticipated in the original operating budget for FY03. Also, significant earned revenues related to local hospital agreements in Odessa were not properly accrued.
(5)	Revenues in Private programs were lower than budgeted, due primarily to an accounting change associated with PNS agreements that was implemented in the fourth quarter of FY02 and, thus, not anticipated in the original operating budget for FY03.
(6)	Significant HEAF expenditures were recoded at the end of FY02, causing unrealistic historical comparisons. Actual expenditures in the first two quarters of FY03 reflect increased project activity.
(7)	MPIP expenditures at El Paso were higher than budgeted, due to unanticipated expenditure level increases in several clinical departments.
(8)	MPIP expenditures at Lubbock were lower than budgeted, due to unanticipated expenditure level declines and sustenances in several clinical departments.
(9)	Expenditures in several Other Designated programs were lower than budgeted, due to unanticipated expenditure declines and sustenances.
(10)	Expenditures in State programs were higher than budgeted, due to unanticipated expenditure level increases and sustenances.
(11)	Expenditures in Local programs were lower than budgeted, due to unanticipated expenditure level decreases and sustenances.