## REPORTS

## from Business Affairs



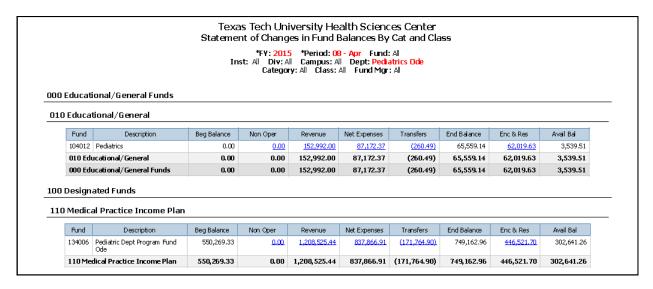
## Statement of Changes in Fund Balance

A Statement of Changes in Fund Balance represents the cumulative effect of all operations of a fund from its inception to the current date, or the effective date of the report. In general terms, the fund balance is the difference between a fund's assets and its liabilities.

The HSC Finance folder in Cognos contains several different Statement of Changes reports. All of the reports contain the same basic information but provide different ways to sort or filter the information. The two primary ways to look at the data are by Accounting Structure (Fund Category and Fund Class) or by Organizational Structure (Division, Campus and Department). The location for these reports is: **Cognos > HSC Finance > Fund Balance**.

## Report Columns:

Beginning Balance is the cumulative balance for all operating transactions for the fund from the inception of the fund to the end of the prior fiscal year. Revenue, Net Expenses and Transfers represent operating activity for the fund for the current fiscal year. The Ending Balance is the net of the beginning balance and the operating activity for the current year, and represents the current cumulative balance in the fund. Encumbrances and Reserves are amounts that are already committed against the resources of the fund and are deducted from the Ending Balance to arrive at the Available Balance of the fund.



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