## TTUHSC Bid Limits

\$0 - \$50,000 - No Bid Required	•	Use of vendor of choice, unless otherwise directed by Purchasing.  Departments are encouraged to use contract vendors to practice good faith to award based on best value.
\$50,000.01 - \$100,000 - Informal Bid Process	•	Three (3) responsive written quotes with a minimum of two (2) certified HUB businesses (minority-owned or female-owned) required unless the Proprietary Purchase Justification form is attached to the requisition and approved by Purchasing.  Departments are encouraged to practice good faith and award based on best value.
\$100,000.01 and higher – Formal Bid Process	•	The formal solicitation process is completed by the Procurement Department.  Department assistance is required.  All formal solicitations are posted on the Electronic State Business Daily (ESBD) by Purchasing.

## Rules To Be Followed for All University Purchases:

- More than \$15,000 SAM Federal System for Award Management <u>www.sam.gov</u> document to be attached by Purchasing.
- More than \$100K requires a HUB Subcontracting Plan (HSP) to be attached to the requisition.
- More than \$1 Million for the full term of the contract requires Board of Regents approval.
- Only TTUHSC signature authority can sign Procurement related contracts and agreements, issue Purchase Orders and conduct Formal Bids.